

Simpson University 2018-2019

A. W. Tozer Theological Seminary Cost Estimate Worksheet

Financial Aid Eligibility

Refer to your award letter for details of your financial aid eligibility. Any semesters of your program not listed on your award will be on next year's award after you file the next FAFSA.

1. Calculate your Charges

	Fall	Spring	Summer	Year
Tuition - \$426/credit	\$ _____	\$ _____	\$ _____	\$ _____
Charges (payable to Simpson University)	\$ _____	\$ _____	\$ _____	\$ _____

Cost of Attendance

Charges are not the same as the cost of attendance on your award letter. The cost of attendance is an estimate and factors in living expenses, educational supplies, room and board fees, and other miscellaneous expenses. **It does not equal charges payable to Simpson University.**

2. Calculate Your Net Bill (Charges minus Grants & Scholarships and Personal Payments)

	Fall	Spring	Summer	Year
Grants & Scholarships	\$ _____	\$ _____	\$ _____	\$ _____
Personal Payments	\$ _____	\$ _____	\$ _____	\$ _____
Subtotal	\$ _____	\$ _____	\$ _____	\$ _____
Net Bill: Total Charges Minus Subtotal Above (amount payable to Simpson University)	\$ _____	\$ _____	\$ _____	\$ _____

3. Decide What Loan Amount to Borrow (Optional)

You must request loans in order for them to be processed. Requested loans are divided evenly over all semesters of the award year.

	Fall	Spring	Summer	Year
Direct Unsubsidized Stafford Loan	+ \$ _____	\$ _____	\$ _____	\$ _____
Other Loans (PLUS, Perkins or Private)	+ \$ _____	\$ _____	\$ _____	\$ _____
Less Origination Fees*	- \$ _____	\$ _____	\$ _____	\$ _____
Total Loans Borrowed	\$ _____	\$ _____	\$ _____	\$ _____

* (Approximately \$10 per \$1000 for Direct Stafford, more for PLUS)

**Total to request: Add each semester amount for academic year

Loan Information

You may be eligible for PLUS/Perkins/Private loans to assist with educational expenses not covered by other sources of aid. Visit www.simpsonu.edu/loans for more loan information, and assistance in calculating Stafford loan origination fees.

4. Calculate Remaining School Bill

	Fall	Spring	Summer	Year
(Net Bill minus Net Loans Borrowed)	\$ _____	\$ _____	\$ _____	\$ _____

If total of step 4 is a negative balance, you may be eligible to receive a disbursement of excess funds. Disbursements are released beginning the third Friday after classes begin to students with an actual credit balance.

Payment Deadline

Payment is due in full by August 15th for fall, December 15th for spring and April 15th for summer unless enrolled in an approved payment plan.

There are payment plan options available through the Student Account Center.

Registration Statements

Registration statements will be mailed to you reflecting your actual account charges. These statements will be sent out in June for fall, November for spring, and April for summer.