



# Changing Your Class Schedule?

**PLEASE BE AWARE THAT FINANCIAL AID IS EARNED BY  
PARTICIPATING IN CLASS. WITHDRAWING MAY HAVE A  
FINANCIAL IMPACT ON YOU.**

- If you chose to withdraw from **ALL** your classes, you may have to repay money to the Department of Education (DOE), Simpson University, or both.
- If you stop attending classes without notifying anyone this is considered an unofficial withdrawal.
- Withdrawal can cost you:
  - Money
  - Financial aid eligibility at all schools
  - The ability to re-enroll
  - Grace period on student loans
  - Subsidized Loan Eligibility
- If you are considering withdrawing from ALL of your classes, please visit Student Financial Services **FIRST** to review your options.

Student Financial Services  
2211 College View Dr  
Redding, CA 96003  
530-226-4621 Fax 530-226-4855

- If you participate in the Federal Title IV aid program – Federal Pell Grants, Federal Supplemental Educational Opportunity Grants (FSEOG), Stafford Loans, PLUS Loans and Perkins Loans – you are expected to “earn” your financial aid by participating in class.
- Institutional financial aid and Cal Grant awards are also adjusted due to withdrawal.
- If you do not participate in class (receive all Fs) or withdraw before the end of the payment period (typically a semester), Simpson University will have to determine how much of your aid you have earned.
- There is a specific formula the government requires school to use in determining what must be returned. The amount earned is determined on a prorated basis.
- For example, if you complete 30% of your payment period you earn 30% of the assistance you were originally scheduled to receive.
- Once you have completed more than 60% of the semester, you have earned all the assistance that you were scheduled to receive for that period.
- If you have received funds determined to be unearned, Simpson University is required to return a portion of the excess equal to the lesser of: 1. Your institutional charges multiplied by the unearned percentage of your funds, OR 2. The entire amount of excess funds.
- If you did not receive all of the funds that you earned, you may be eligible for a post-withdrawal disbursement (PWD). If your PWD includes loans, Simpson University must obtain your permission before disbursing these. If your PWD includes grants, these will be automatically applied to any tuition, fees, room and board charges remaining on your account.
- Any loan funds that you are allowed to keep will need to be repaid according to the original agreement with your loan holder, as determined in your Master Promissory Note.
- There is a 150% subsidized Stafford loan program limit. Withdrawing from a semester may result in future eligibility being reduced. For maximum subsidized benefit, please complete your degree within 150% of the program length.
- Any amount of unearned grant funds that must be returned is called an overpayment. Simpson University will return grants funds on your behalf, but you then are responsible to pay Simpson University for returned funds.
- Please be aware that the Return of Title IV funds process is separate from the institution’s refund policy and withdrawal policy. For this information, please refer to the current semester registration and refund dates sheet, Simpson University Catalog, website or the Registrar’s office.
- **PLEASE SPEAK WITH STUDENT FINANCIAL SERVICES ABOUT YOUR POSSIBLE FINANCIAL RAMIFICATIONS BEFORE YOU WITHDRAW!** Please understand that until the official calculation is completed, any information provided by SFS is an estimate only.
- **If you end up having an owing balance to the institution due to your return calculation, it is YOUR RESPONSIBILITY TO PAY THIS BALANCE. You will NOT be allowed to receive transcripts or enroll in future semesters until the balance is paid in full.**
- Simpson University will perform the federal refund calculation and send you a notice within 30 days after you withdraw.
- To officially withdraw please submit a completed withdrawal form, which is available in the Registrar’s office. Also notify Student Financial Services, ASPIRE, the School of Education, or A.W. Tozer Theological Seminary of your intent to withdraw. You are not considered to have officially withdrawn from Simpson University until you have completed the withdrawal process.